

Coronavirus Aid, Relief, and Economic Security



COVID-19 RELIEF

Tulsa Board of County Commissioners Launches Distribution of U.S. CARES Act Funding to Small Businesses and Non-Profit Organizations

Tulsa County received \$113,690,799 from the U.S. CARES Act to reimburse expenses and replenish resources to address the impact of COVID-19 throughout Tulsa County's municipalities, government agencies, small businesses and non-profit organizations.

PHASE I Tulsa County's municipalities and government agencies
\$8.7 million approved

PHASE II The BOCC has partnered with the Tulsa Economic Development Corporation (TEDC) to assist small businesses and non-profit organizations through its RESET (Resources to Empower Small Enterprises for Tomorrow) Fund.

SMALL BUSINESSES IN TULSA COUNTY

- \$25 million to be administered through TEDC
- Forgivable loans of up to \$125,000 to solopreneurs and businesses with fewer than 100 employees

NON-PROFIT ORGANIZATIONS IN TULSA COUNTY

- \$5 million to be administered through TEDC
- Grants up to \$250,000 for those providing social services to impacted individuals
- Forgivable loan for non-social services

HOW TO APPLY

Access the RESET application portal via TulsaCountyCARES.org or TEDCNet.com.

CRITERIA

CARES Act funding may only be used to cover costs for the following:

- » Necessary expenditures incurred due to the public health emergency of COVID-19;
- » Expenditures that were not accounted for in an operating budget as of March 27, 2020;
- » Expenditures during the period that begins on March 1, 2020, and ends on December 30, 2020.



Who can apply?



SMALL BUSINESSES

Small businesses with fewer than 100 employees may qualify for a forgivable loan to reimburse expenses directly related to COVID-19 and business operations. Access the TEDC RESET Application portal at [TEDCnet.com](https://tedcnet.com) to review the requirements.

NON-PROFIT ORGANIZATIONS

Non-profit organizations may qualify for a forgivable loan to reimburse for unexpected expenditures due to COVID-19 and to replenish resources needed to serve the citizens of Tulsa County. Access the Tulsa County RESET Application portal at [TEDCnet.com](https://tedcnet.com) to apply.

MUNICIPALITIES

Municipalities within Tulsa County may apply for funding for COVID-19 related expenses. These expenses must have occurred between March 1 and December 30, 2020. Visit the State of Oklahoma's portal and create an account.

OVERSIGHT

Oversight of the funds allocated to the TEDC RESET Fund are approved during a weekly Tulsa County CARES Review Committee meeting.

PROCESS

- The Review Committee assesses the applications recommended for approval by the TEDC RESET program to ensure required criteria is met.
- If approved by the Review Committee, the applications are presented at the following BOCC meeting held every Monday at 9:30 am at the Tulsa County Courthouse, Room 119.
- Upon approval, the TEDC RESET program is authorized to release the funds to the applicant.

TRANSPARENCY

- Each disbursement is logged by the office of the County Clerk and the CARES Fund is incorporated into Tulsa County's Financial Transparency Portal for accountability to the public.
- Tulsa County officials and TEDC compare and verify the claims against other funding resources to ensure an expense is not reimbursed through other State or Federal claims.